



Draft Minutes of the 2021 AGM of the Transport Economists' Group held on 24 March 2021 online

Present: Tali Diamant (Chair and online host)
Dick Dunmore (Secretary)
Gregory Marchant (Treasurer and Membership Secretary)
Peter Gordon
Iris Ning
Carol Smales
Julian Ware
Tom Worsley

1. Apologies for absence

Received from Peter Jones.

2. Minutes of the 2020 AGM held on 16 December 2020

These were reviewed and no corrections or matters arising identified.

Tom Worsley proposed and Tali Diamant seconded acceptance of the Minutes.

ACCEPTED

3. Chair's Report for calendar year 2020

Tali Diamant presented her Chair's Report.

Due to the COVID-19 pandemic, TEG had cancelled the March to June meetings and resumed in September with meetings hosted online by Arup. The live meeting attendance ranged from 15-30 participants, while the online meetings attracted from 35-47 participants, averaging 33 overall over 2020.

Two copies of the Journal had been published, numbered Volume 47 Number 1 and Number 3, and speakers' presentations had been sent to Members. We continue to make efforts to publicise the

group and our events using our website, monthly emails and flyers for each meeting.

There were no questions on the report.

Tom Worsley and Iris Ning congratulated the Chair on a good and positive report.

Dick Dunmore proposed and Gregory Marchant seconded acceptance of the Report.

ACCEPTED

4 Treasurer's Report and Accounts for calendar year 2020

Gregory Marchant presented his Report, which had been circulated to members. Financial performance in the year had a continuation of previous years, with a surplus of over £1,250 and a balance of over £24,500 at year end.

Our auditor, Stephen Bennett, had signed off the accounts.

Some members had delayed renewals but, following an offer to extend 2020 subscriptions to the end of 2021, more existing members had renewed. Total membership at the end of 2020 was 126, compared with 151 at the end of 2019.

Gregory noted that holding meetings online and open to all reduced the incentive to become a member of TEG. It was important to ensure that some benefits of TEG, such as the Journal, were restricted to members only.

Costs associated with the website during 2020 had risen due to an overlap between the old and new domain name registrars and site hosting companies, and payment for three years for the latter. Future costs should be lower.

Offsetting this, there had been a large reduction in publication costs from the reduction of the number of journals printed from three to two.

Tali Diamant proposed and Julian Ware seconded acceptance of the Report and Accounts.

ACCEPTED

5 Appointment of auditors

Gregory reported that Stephen Bennett had confirmed that he was willing to continue as auditor for one further year, auditing the

accounts of calendar year 2021 for the AGM expected to be held in March 2022, after which the Group would seek a new auditor. The meeting thanked him for his work.

Dick Dunmore proposed and Tali Diamant seconded his reappointment.

ACCEPTED

6 Election of the Committee for 2021-2022

All the existing Committee confirmed that they were willing to stand for the Committee for 2021-2022. Peter Jones thanked the Committee for their work. The Committee offering itself for re-election therefore consisted of:

- Tali Diamant
- Dick Dunmore
- Peter Gordon
- Gregory Marchant
- Iris Ning
- Adriana Moreno Pelayo
- Carol Smales
- Gerard Whelan
- Tom Worsley

Julian Ware proposed and Carol Smales seconded the re-election of Tali Diamant, Dick Dunmore, Peter Gordon and Gregory Marchant.

ACCEPTED

Gregory Marchant proposed and Peter Gordon seconded the re-election of Iris Ning, Adriana Moreno Pelayo, Carol Smales, Gerard Whelan and Tom Worsley.

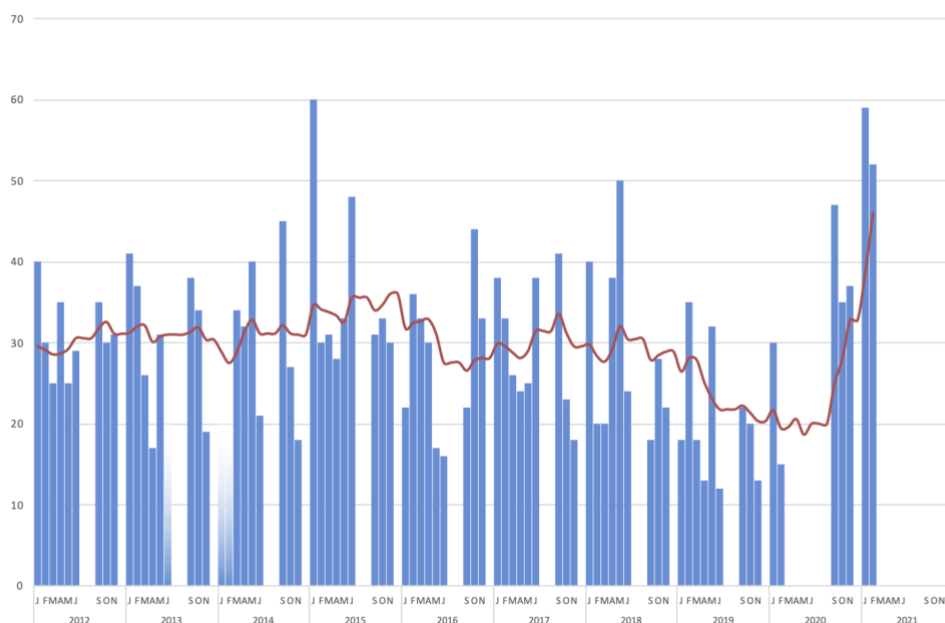
ACCEPTED

For the record, the Committee for 2021-2022 is as shown below.

Tali Diamant	Dick Dunmore	Peter Gordon
Gregory Marchant	Iris Ning	Adriana Moreno Pelayo
Carol Smales	Gerard Whelan	Tom Worsley

7 Any other business

Tali presented the attached chart of attendance at meetings over the period 2012 to 2021, with a twelve-month moving average shown in red.



Dick explained that the exact method of estimating attendance had varied over time, but for online meetings had been based on the maximum number of participants, less the speaker(s). Average attendance had doubled since the last full year of physical meetings, March 2019 to February 2020. The look and feel of the events had changed, but members based outside London noted that they had been able to participate on an equal basis.

Iris pointed out that at least one member had attended online from New Zealand.

Julian Ware agreed that online meetings had been popular, and that this might be partly due to lack of alternative entertainment. Looking forward, other organisations were unlikely to revert to holding only physical meetings, and were proposing a mix of physical and online meetings. The latter could be arranged to include a social element.

There being no further business, the host closed the meeting at 5:20pm.